

# LABEL TECH

# Label Tech accelerates digital transformation with SmartOffice AP automation

Established in 1992, Label Tech is Ireland's largest independent label producer. Leveraging state-of-the-art digital printing, the company services customers across a wide range of industry sectors, including food and beverage, health and nutrition, retail, transport and logistics. Pioneers in sustainable printing, Label Tech offers carbon neutral, recycled and certified compostable labels.

# Digital transformation

Digitalization, process automation and sustainability feature prominently in Label Tech's ethos. As part of a broader digital transformation initiative, the company was seeking to improve process efficiency, and reduce the risk of error, within the accounts payable department. Aideen Greene, Financial Controller for Label Tech sets the scene:

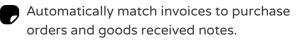
"Our original process was similar to many businesses, I suspect. We would receive an invoice via email, and it would immediately be printed. We would then go and fetch the delivery note from Goods In and manually cross-check both items against the original purchase order before forwarding the invoice for approval.

On the face of things, it's not a particularly onerous task – assuming everything matches! It probably took around five minutes to process each invoice; but when you need to process 20-30 invoices in a day it begins to add up. On an average day we would be spending up to two hours on this manual task." Although there was no single, compelling event that triggered the project, Label Tech had seen how partners had benefitted from process automation and were keen to explore the benefits themselves.

#### Objectives

As part of the overall efficiency drive, Label Tech had identified some clear objectives for their process automation project:

Eliminate the need to print every invoice on receipt.



Accelerate the approvals process.



Gain greater control over the end-to-end process.

Improve visibility and auditability of the invoice management process.

# Why SmartOffice

SmartOffice AP is a powerful, cloud-based electronic accounts payable solution. Turning invoice management into a touchless experience, it significantly reduces the time and effort involved in processing supplier invoices.

#### Ease of integration

Label Tech uses Sage 50 for purchase ledger and an industry-specific solution (Label Traxx) for sales ledger. "Flexibility was key when it came to choosing an automation solution" explains Aideen. "Label Traxx is a solution specifically designed for the labelling industry, so we were looking for a solution that was easy to integrate".

#### A trusted partner

"SmartOffice was introduced to us by, our Sage Business Partner" continues Aideen. "We put a lot of stock in referrals as it's important that our technology partners can walk the walk. A recommendation went a long way to helping us make a choice of vendor."

#### A feature rich solution

SmartOffice AP is loaded with features that help reduce the cost of invoice management by up to 80%. From essential document tracking and delivery confirmation to nominal ledger coding, one-click statement reconciliation and automatic three-way matching of invoices against PO and GRN. Add secure cloud storage and unique features like price watch and it's easy to see why SmartOffice is proving so popular with customers.

## Deployment

From the initial presentation to go-live and user acceptance took just 7 weeks. Agility is a key feature of SmartOffice. Although this was a firsttime integration with Label Traxx, the integration phase was completed within 3 weeks.

"SmartOffice were lovely people to work with. The project team worked at a pace that suited me perfectly and the training team were very efficient and helpful."

Aideen Green, Financial Controller

# Key benefits

"The decision to implement SmartOffice was primarily about process efficiency" explains Aideen. "We've definitely achieved that, with the average invoice processing time coming down to around 30 seconds. But we have also realized several other benefits. Auditing and approvals have become much quicker. The process is streamlined, more secure and future proof. We don't misplace invoices as everything is electronic and everything is timestamped, so we know who approved what and when. We've also been able to remove twelve boxes of old invoices from last year as everything is stored in the cloud." Results that speak for themselves:

- 80% reduction in invoice processing time.
- Elimination of physical storage requirements.
- Effortless reconciliation of supplier accounts.
- Streamlined audit and approvals processes.

## About SmartOffice

640+ sites using SmartOffice Over 5,900 current users More than 1.5 million documents processed per year

4 products in an expanding portfolio

Phone: +353 21 4855 700 Email: info@smartoffice.ie Address: Unit B 1A, Fota Point Enterprise Park, Cobh Cross, Carrigtwohill. Co. Cork, T45 NX48

